

TARIFF

for fees and commissions of Raiffeisenbank (Bulgaria) EAD for deals and operations with financial instruments for individual clients and legal entities

In force as of 18.02.2019

1. Investment Services in Financial instruments		
1.1.	Deals with shares, exchange traded funds and compensatory instruments on regulated domestic market	In EUR as a percentage of the deal value
	<i>Value of the order or reached turnover****</i>	<i>Commissions (BSE and Central Depository fees included)</i>
1.1.1.	Up to 100 000 BGN	0.80%, min EUR 8 per order
1.1.2.	From 100 000 BGN to 250 000 BGN	0.65%
1.1.3.	Over 250 000 BGN	Negotiable
1.2.	Deals with shares, exchange traded funds and compensatory instruments on regulated domestic market made via COBOS	In EUR as a percentage of the deal value
	<i>Value of the order or reached turnover****</i>	<i>Commissions (BSE and Central Depository fees included)</i>
1.2.1.	Up to 100 000 BGN	0.50%, min EUR 1
1.2.2.	From 100 000 BGN to 250 000 BGN	0.45%, min EUR 1
1.2.3.	Over 250 000 BGN	Negotiable
1.2.4.	Yearly fee for COBOS certificate	BGN 72 incl. VAT
1.3.	Deals with domestic shares and compensatory instruments on OTC market	Negotiable
1.4.	Deals with Bulgarian government bonds issued on the domestic market and other bonds executed on domestic regulated market	In EUR as a percentage of the deal value
	<i>Value of the order or reached turnover****</i>	<i>Commissions (BSE and Central Depository fees included)</i>
1.4.1.	up to 100 000 BGN	0.10%, min 30 EUR
1.4.2.	between 100 000 BGN and 250 000 BGN	0,08%
1.4.3.	above 250 000 BGN	Negotiable

1.5.	Deals with Bulgarian government securities, issued on the domestic market, executed over the counter (OTC), via multilateral trading facility (MTF) or via organized trading facility (OTF)	
1.5.1.	Deals on a primary market	In EUR as a percentage of the nominal value
1.5.1.1.	For approved orders for short term securities - up to 1 year	0.04%, min. EUR 50
1.5.1.2.	For approved orders for mid and long term securities - above 1 year	0.06%, min. EUR 50
1.5.1.3.	For non-approved or non-admitted orders	EUR 3.5 per order
1.5.2.	Deals on a secondary market	In EUR as a percentage of the deal value
1.5.2.1	For deals with Raiffeisenbank (Bulgaria) EAD	Free of charge
1.5.2.2.	For deals, where Raiffeisenbank (Bulgaria) EAD acts as intermediary	Negotiable
1.5.3.	Payment of Bulgarian Government Securities at maturity	0.02% of the nominal value
1.6.	Deals with foreign Government bonds and other bonds on OTC market	In EUR as a percentage of the deal value
1.6.1.	For deals with Raiffeisenbank (Bulgaria) EAD	Free of charge
1.6.2.	For deals, where Raiffeisenbank (Bulgaria) EAD acts as intermediary	Negotiable
1.7.	Deals with securities on foreign regulated markets	In EUR as a percentage of the deal value
	Market, for deals with equities, ETFs and etc.	Commission
1.7.1.	Austria	0.30%, min EUR 10*
1.7.2.	Germany - XETRA	0.30%, min EUR 20*
1.7.3.	Germany - Frankfurt, Stuttgart, Berlin, Dusseldorf, Hanover, Hamburg and Munich	0.60%, min EUR 40*
1.7.4.	France, Italy, Belgium, Denmark, Finland, Netherlands, Norway, Spain, Sweden, Portugal	0.40%, min EUR 40*
1.7.5.	Switzerland	0.40%, min. EUR 40 +the current Swiss Stamp tax on the deal value*
1.7.6.	Great Britain	0.40%, min. GBP 40 + the current UK Stamp duty tax on the deal value when buying*

1.7.7.	Great Britain (IOB, GDR's)	0.40%, min EUR 40*
1.7.8.	Ireland	0.60%, min. EUR 40 +the current Ireland Stamp duty tax on the deal value*
1.7.9.	USA (Bloomberg Order Routing)	8 cents per share (USD), min USD 10**
1.7.10.	Canada (Bloomberg Order Routing)	14 cents per share (CAD), min CAD 50***
1.7.11.	Japan, Singapore	1.50%, min EUR 60*
1.7.12.	Australia, Hong Kong	0.90%, min. EUR 60 (for Hong Kong - min. EUR 40)*
1.7.13.	Russia	0,50%, min USD 55*
1.7.14.	Greece	Buy – 0.60%, min. EUR 60* Sell – 0.90%, min. EUR 60*
1.7.15.	Croatia, Estonia, Latvia, Lithuania, Slovakia, Slovenia	0.90%, min EUR 45*
1.7.16.	Poland	0.40%, min EUR 45*
1.7.17.	Czech Republic	0.63%, min EUR 45*
1.7.18.	Romania	1.26%, min EUR 60*
1.7.19.	Turkey	0.70%, min EUR 45*
1.7.20.	Other regulated markets	Negotiable*
1.7.21.	Deals with foreign government and other bonds executed on foreign regulated markets, or via multilateral trading facility (MTF) or via organized trading facility (OTF)	Negotiable*
1.8.	Deals with exchange-traded options on equities, ETFs, etc.	Negotiable
1.9.	Deals with certificates issued by Raiffeisen Centrobank AG	In EUR as a percentage of the deal value
1.9.1.	For subscriptions on primary market	Negotiable, according to product specification
1.9.2.	For deals on secondary market	0.65 %, min EUR 40
1.10.	Subscription of mutual fund shares issued by Raiffeisen Capital Management (RCM)	In EUR as a percentage of the deal value
1.10.1.	For subscriptions up to 200 000.00 EUR	1,75 % for all funds
1.10.2.	For subscriptions above 200 000.01 EUR	0.50 % for all funds

1.11.	Initial Public offerings and capital increases for Bulgaria and abroad (within the scope of investment intermediary service contracts)	Negotiable
1.12.	Participation in tender offers for Bulgaria and abroad (within the scope of investment intermediary service contracts)	Negotiable
1.13.	Privatization deals where the payment is made in compensation vouchers (within the scope of investment intermediary service contracts)	Negotiable

* Other fees and out-of-pocket expenses, specific for some markets (e.g. stamp duty, government transaction taxes and other financial transaction fees, others, applicable to specific deals) are at the expense of the client and are included in the confirmation for each specific transaction.

** Via g.Brokerage internet based trading platform – 0.40%, min USD 60 (only upon exact client's specification per each order).

*** Via g.Brokerage internet based trading platform – 0.90%, min EUR 60 (only upon exact client's specification per each order).

**** The preferential fees for reached turnover under points 1.1. and 1.2. are granted only after client's request and signing of an annex to the existing investment services agreement.

2. Operations with Financial Instruments and Maintenance of securities accounts

2.1.	Operations with Bulgarian Financial Instruments	
2.1.1.	Incoming transfer of Bulgarian financial instruments to an account at Raiffeisenbank (Bulgaria) EAD	EUR 5 per transfer per item
2.1.2.	Outgoing transfer for Bulgarian financial instruments to an account at other bank	EUR 25 per transfer per item
2.1.3.	Deal-related transfers of Bulgarian financial instruments to a third party custodian bank in Bulgaria	EUR 5 per transfer per item
2.1.4.	Maintenance of accounts for Bulgarian financial instruments in Central Depository AD and BNB – for non-professional investors	0.07% p.a, charged monthly, min EUR 5 monthly (for each different place of safekeeping), calculated over average monthly value of the portfolio, revalued at market prices at the end of the current month
2.1.5.	Outgoing transfer of Bulgarian financial instruments to Central Depository AD (Register A)	EUR 5 per transfer per item
2.1.6.	Issuing of Depository Receipt	EUR 5 per receipt
2.2.	Registration agent operations with Bulgarian financial instruments in the Central Depository AD	
2.2.1.	Amendment and correction of personal data	BGN 15
2.2.2.	Issuance of certificates to holders of financial instruments (duplicates of depository receipts)	BGN 15 per receipt

2.2.3.	Issuance of a portfolio statement from the Central Depository's register	
2.2.3.1.	for individual clients	BGN 30
2.2.3.2.	for legal entities	BGN 160
2.2.4.	Issuance of a detailed portfolio statement from the Central Depository's register	
2.2.4.1.	for individual clients	BGN 40
2.2.4.2.	for legal entities	BGN 160
2.2.5.	Other registration agent operations	Negotiable
2.3.	Operations with foreign financial instruments by country (place) of safekeeping*	
2.3.1.	Incoming and outgoing delivery and receive-free-of-payment transfers of foreign financial instruments	EUR 30 per item per transfer
2.3.2.	Incoming and outgoing delivery-and-receive-versus-payment transfers of financial instruments abroad (incl. deal-related transfers)	
2.3.2.1.	Ukraine, Russia, Kazakhstan, India, Indonesia, South Korea, Philippines, Azerbaijan, Montenegro	EUR 100 per item per transfer
2.3.2.2.	Australia, Brazil, Iceland, Israel, Malaysia, Mexico, New Zealand, Portugal, Singapore, Taiwan, Thailand	EUR 65 per item per transfer
2.3.2.3.	Eurobonds, USA, Austria	EUR 40 per item per transfer
2.3.2.4.	Czech Republic, Serbia, Slovakia, Slovenia	Negotiable
2.3.2.5.	Other Markets	EUR 50 per item per transfer
2.3.3.	Maintenance of accounts for foreign financial instruments – for non-professional investors	
2.3.3.1.	Bosnia & Herzegovina, Israel, Kazakhstan, Montenegro	0.45 % p.a., charged monthly, with min EUR 5 monthly, calculated over average monthly value of the portfolio, revalued at market prices at the end of the current month**
2.3.3.2.	Other Markets	0.20 % p.a., charged monthly, with min EUR 5 monthly, calculated over average monthly value of the portfolio, revalued at market prices at the end of the current month**
2.3.3.2.1.	Safekeeping of Funds issued by Raiffeisen Capital Management (RCM)	Free of charge

* Other fees and out-of-pocket expenses, specific for some markets (e.g. stamp duty, government transaction taxes and other financial transaction fees, others, applicable to specific deals) are at the expense of the client and are included in the confirmation for each specific transaction.

** For all the different places of safekeeping of foreign financial instruments a single minimum fee of EUR 5 is applicable.

Notes:

1. *The current Tariff for Fees and Commissions of Raiffeisenbank (Bulgaria) EAD for Deals and Operations with Financial Instruments for Individual clients and Legal entities and financial institutions revokes and fully substitutes Chapter 5 of the Tariff for Fees Commissions of Raiffeisenbank (Bulgaria) EAD for Individual clients and Chapter 4 of the Tariff for Fees Commissions of Raiffeisenbank (Bulgaria) EAD for Legal entities and Sole traders.*
2. *Illustrative information for the usual expected costs by type of the financial instrument can be found on <https://www.rbb.bg/bg/individualni-klienti/produkti-uslugi/investicii/investicii-i-valuten-pazar/>. The information in the abovementioned link is indicative as the sum of the costs may vary depending on the investment amount, the holding period and the specific market situation.*
3. *For cases not expressly specified in the current Tariff and/or in case the terms and conditions are pre-agreed with a client via individual agreement, the terms and conditions of the individual agreement between the Client and the Bank shall apply.*
4. *In Point 2: Operations with Financial Instruments and Maintenance of securities accounts fees and commissions are indicated in euro for convenience, but are re-calculated in the currency of the account, from which the fees are debited by using the BNB central exchange rate for the respective currency on the day of the operation/ liability.*
5. *When a currency exchange related to the operations within the scope of Point 1: Investment Services in Financial Instruments is required, the exchange is effected based on the official Bank's "buy" or "sale" exchange rate for the respective currency for the day. Where applicable, the client might be given preferential exchange rate in line with internal bank rules.*